



## TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES CERTIFICATES OF DEPOSIT

CERTIFICATE TERMS OFFERED (REGULAR AND IRA ACCOUNTS)	6 MONTH REGULAR CERTIFICATE	9 MONTH REGULAR CERTIFICATE	1 YEAR REGULAR & IRA CERTIFICATES	2 ½ YEAR REGULAR & IRA CERTIFICATES	5 YEAR REGULAR & IRA CERTIFICATES	6 MONTH JUMBO CERTIFICATE	1 YEAR REGULAR & IRA JUMBO CERTIFICATES
<b>RATE INFORMATION AND ANNUAL PERCENTAGE YIELDS (APYs)</b>	Interest rates and APYs are determined by We Florida Financial's management and are included on the Rate Sheet. The interest rate and APY are fixed for the account term until the first maturity date.						
<b>COMPOUNDING AND CREDITING FREQUENCY</b>	Interest is compounded monthly and credited to the account monthly. Interest can remain in the account to compound or transfer monthly into another account. The interest period begins on the first calendar day of each month and ends on the last calendar day of the month.						
<b>MINIMUM BALANCE TO OPEN THE ACCOUNT AND TO OBTAIN THE APY DISCLOSED</b>	The minimum balance required to open a certificate account is \$500 for a regular certificate and \$50,000 for a jumbo certificate and \$10,000 for an IRA one year jumbo. If the account is closed before accrued interest is credited, accrued interest will be paid. The APY is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.						
<b>BALANCE COMPUTATION METHOD</b>	The daily balance method is used to calculate interest. This method applies a daily periodic rate to the balance in the account each day.						
<b>ACCRUAL OF INTEREST ON NONCASH DEPOSITS</b>	Interest will begin to accrue on the business day noncash items (for example, checks) are deposited to the account.						
<b>TRANSACTION LIMITATIONS</b>	Deposits can be made to a certificate any time during the term and will not change the interest rate or maturity date of the account. Deposits become part of the principal balance. There is a minimum deposit amount of \$250. Interest credited in the term may be withdrawn before maturity of that term without penalty after it is credited to the account. After the account is opened you may make withdrawals subject to the early withdrawal penalty stated below. Interest remaining in the account after maturity becomes principal upon renewal. We reserve the right to limit the maximum dollar amount for any certificate account, per member. Certificates cannot be accessed by debit card or check and cannot provide overdraft protection for another account.						
<b>EARLY WITHDRAWAL PENALTY</b>	A penalty may be imposed for each withdrawal of principal before a maturity date. The penalty amount is calculated on the principal amount withdrawn at the nominal (simple) interest rate being paid on the account at the time of withdrawal regardless of the length of time the funds have been on deposit. The penalty is equal to all interest earned on the amount withdrawn not to exceed ninety (90) days interest for certificates with a term of 12 months or less or one hundred and eighty (180) days interest for accounts with a term of more than 12 months. The early withdrawal penalty may require a reduction in the principal sum on deposit. Any withdrawal that would reduce the balance remaining in the account below such minimum is treated as a withdrawal of the entire account balance, and recalculates the amount of the penalty accordingly. At our option, we may waive a penalty under the following circumstances: (i) When an account owner dies or is determined to be legally incompetent by a court of competent jurisdiction; (ii) Where the account is an Individual Retirement Account (IRA) and the owner attains age 59½ or becomes disabled.						
<b>AUTOMATIC RENEWAL</b>	Certificate accounts will automatically renew at maturity unless notified otherwise. You may prevent renewal if you telephone We Florida Financial before maturity, you withdraw the funds in the account at maturity or within the grace period or if we receive notice from you within the grace period. If you prevent renewal the funds will be placed in a share savings account. Each renewal term will be the same as the original term, beginning on the maturity date unless otherwise indicated regardless of any transactions completed during the grace period. The interest rate and APY will be the same we offer on new certificate accounts on the maturity date which have the same terms and other features as the original certificate account.						
<b>GRACE PERIOD</b>	Certificate accounts have a grace period of seven (7) calendar days. During the grace period funds may be withdrawn from the account without being charged an early withdrawal penalty or additional funds may be added to the account. Interest will be paid during the grace period at the rate in effect on the maturity date.						

**General Terms:** Certificate accounts must be titled in the same manner as the related share account (with an exception for IRA accounts) and are non-transferable/non-negotiable accounts. We reserve the right to terminate your membership and the certificate if you do not own the related share savings account at the time a certificate matures.

**NOTE:** See separate Rate Sheet for current annual percentage yields (APYs) available for each product. We Florida Financial may offer other rates/APYs & terms from time to time.